

Legacy Foundation, Inc. and Affiliate

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31,

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and cash equivalents	\$ 3,426,340	\$ 2,337,425
Other assets	101,334	139,581
Pledges receivable, net	9,334,197	-
Investments	69,806,293	65,048,702
Property and equipment, net	<u>34,439</u>	<u>72,649</u>
	<u>\$ 82,702,603</u>	<u>\$ 67,598,357</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 62,017	\$ 22,869
Accrued expenses	11,076	7,212
Grants payable	991,477	204,339
Annuities payable	498,958	477,622
Custodial funds	<u>9,847,657</u>	<u>9,622,115</u>
Total liabilities	11,411,185	10,334,157
NET ASSETS		
Without donor restrictions	1,448,820	1,284,385
With donor restrictions	<u>69,842,598</u>	<u>55,979,815</u>
Total net assets	<u>71,291,418</u>	<u>57,264,200</u>
	<u>\$ 82,702,603</u>	<u>\$ 67,598,357</u>

The accompanying notes are an integral part of these statements.