

Performance Comparison as of March 31, 2017

Portfolio Performance (%)	1 st QTR	1 Year
Total Portfolio Return (Gross)	4.71	12.47
<i>Total Portfolio Return (Net)</i>	4.52	11.65
Blended Index ¹	4.62	11.57
S&P Equity Index	6.07	17.17
Barclays Aggregate Bond Index	0.82	0.44
Consumer Price Index ²	0.40	2.40

1. Blended Index as described on page 22.

2. Consumer Price Index for All Urban Consumers (CPI-U), seasonally unadjusted as calculated by the Department of Labor, Bureau of Labor Statistics.