

## Performance Comparison as of December 31, 2018

---

Portfolio Performance (%)	4 <sup>th</sup> QTR	1 Year
Total Portfolio Return (Gross)	-8.4%	-5.8%
<i>Total Portfolio Return (Net)</i>	-8.6%	-6.5%
Blended Index <sup>1</sup>	-8.3%	-5.4%
S&P 500 Equity Index	-13.5%	-4.4%
Barclays Aggregate Bond Index	1.6%	0.0%
Consumer Price Index <sup>2</sup>	0.0%*	2.2%*

1. Blended Index as described on page 23.

2. Consumer Price Index for All Urban Consumers (CPI-U), seasonally unadjusted as calculated by the Department of Labor, Bureau of Labor Statistics.

3. \* data ending 11/30/18

Alternative, Property and Private Assets valuations and performance may be reported on a monthly or quarterly lag.

**SEI** New ways.  
New answers.™