



Lake County's Community Foundation

## Your Community Foundation

### *Field of Interest Funds*

Invest in the causes you care about most with the flexibility to adapt to their changing needs.

A Field of Interest Fund allows you to identify and support a broad charitable interest, such as the environment or the arts, or a more narrowed focus like youth programs in Hammond, Indiana. Your gift stays flexible enough to meet community needs in your interest area—even as they change over time.

With the required minimum contribution you can create and name a new fund for the cause you specify; or you have the option to contribute to an existing Field of Interest Fund with a gift of any size.

#### How it Works

- You make a gift to Legacy Foundation now or through a bequest in your will. Legacy Foundation accepts gifts of cash, appreciated stocks, real estate or other assets.
- You can receive tax benefits in the year your gift is made and every time you add to your fund.
- We set up a Field of Interest Fund in your name, in the name of your family or business, or in honor of someone you choose.<sup>1</sup>
- Your gift can be placed into an endowment that is invested over time. While this is not a requirement for a Field of Interest Fund, it does support Legacy Foundation's mission of building a permanent source of charitable funds to serve Lake County.
- Legacy Foundation staff and a volunteer committee of community representatives evaluates needs in your area of interest, and recommends where grants from your gift will make the greatest impact.
- Your gift and future earnings are used to make grants in the interest area.<sup>2</sup>
- You receive semi-annual statements detailing the fund activity.
- Legacy Foundation handles all of the administrative details of your Fund – including investment management and charity research.

1. Minimum amount to establish an endowed Field of Interest Fund is \$10,000. An endowed fund may be established with \$5,000 with the goal of reaching \$10,000 within three years. Minimum amount to establish a nonpermanent Field of Interest Fund is \$2,500.
2. The amount available to spend from an endowment fund is based on Legacy Foundation's Spending Policy; 100% of the gift is available to spend from a nonpermanent fund.



#### **Maria Reiner Senior Citizens Trust**

Maria Reiner was a long-time resident of the city of Hobart, Indiana. It was her wish that her estate be used to benefit senior citizens living in Hobart. Her estate was placed with the Legacy Foundation as an endowed Field of Interest Fund. Because of her generosity and foresight the Maria Reiner Senior Citizens Trust has built a senior center in Hobart and made over \$950,000 in grants to create a vibrant community for senior residents.

**DISCOVER HOW WE CAN  
HELP YOU TODAY, MAKE A  
DIFFERENCE FOREVER.**

Discuss your giving options:  
Carolyn Saxton, President  
[csaxton@legacyfdn.org](mailto:csaxton@legacyfdn.org)  
219.736.1880



Confirmed in compliance with National Standards for Community Foundations