

Nonprofit Endowment Building Challenge

www.legacyfdn.org // (219) 736-1880



Lake County's Community Foundation

About

Legacy Foundation is excited to announce the Endowment Building Challenge, a matching grant initiative designed to build nonprofit capacity and sustainability through establishing or growing endowments at Legacy Foundation. This initiative is made possible through funding from Lilly Endowment GIFT VII.

Guidelines

The Legacy Foundation will offer an Introduction to Endowment Building Orientation session to help you determine if endowment building is right for your organization. Information will be presented on benefits and risks associated with an endowment. This session is designed for executive directors, fund development staff, and board members. Eligible organizations must be 501c3 and have or plan to start an endowment at Legacy Foundation.

Donations will be matched \$1 for every \$2 raised. The minimum goal to participate in this challenge is \$5,000. The maximum amount for this challenge is \$50,000. Participating organizations will be required to sign a participation agreement and a fund agreement, if the endowment is new. In addition to the matching funds, various special incentive challenges will be offered throughout the course of the year.

Once you have determined that participating in the Endowment Building Challenge is right for your organization, the next step is to begin the application process.

The following criteria will be used when selecting participants:

- Financial readiness of the organization
- Commitment of the board and staff
- Organization's readiness to take on campaign

Important Dates

- February 13, 2019 – Endowment Building Orientation
- March 1, 2019 – Application Due
- March 15, 2019 – Applicants notified of decisions and provided agreements for signature.
- April 1, 2019 – Executed agreements due to Legacy
- April 1, 2019 - March 31, 2020 – Match period

