



Lake County's Community Foundation

Your Community Foundation

Donor Advised Funds

A simple way to remain involved in giving and continue to support your charitable interests.

A Donor Advised Fund is a unique way for an individual, family, giving group or business to invest in a variety of charitable causes they care about. Donors have ongoing involvement with the gifts they contribute by recommending grants from the Donor Advised Fund to qualified not-for-profit organizations.

Donors may continue to give to a Donor Advised Fund, receiving tax benefits with each new gift. We offer donors the ability to make one-time or recurring gifts online directly into their fund.

How it Works

- You make a gift to Legacy Foundation. Legacy Foundation accepts gifts of cash, appreciated stocks, real estate or other assets.
- You can receive tax benefits in the year your gift is made and every time you add to your fund.
- We set up a Donor Advised Fund in your name, in the name of your family or business, or in honor of someone you choose.¹
- Your gift can be placed into an endowment that is invested over time. While this is not a requirement for a Donor Advised Fund, it does support Legacy Foundation's mission of building a permanent source of charitable funds to serve Lake County.
- You recommend grant awards to support the causes and organizations you care about most. Legacy Foundation staff can provide information and opportunities to support your grant-making decisions.
- Your recommendations are presented to Legacy Foundation's Board of Directors for approval and grants are issued to the charities you choose in the name of your Fund (grants can be made anonymously).²
- You receive semi-annual statements detailing the fund activity.
- Legacy Foundation handles all of the administrative details of your fund – including investment management and charity research.

1. Minimum amount to establish an endowed Donor Advised Fund is \$10,000. An endowed Donor Advised Fund may be established with \$5,000 with the goal of reaching \$10,000 within three years. Minimum amount to establish a nonpermanent Donor Advised Fund is \$2,500.
2. Minimum grant amount is \$250. While we prefer grants stay in Lake County, grants can be made to qualified organizations anywhere in the United States. The amount available to spend from an endowment fund is based on Legacy Foundation's Spending Policy; 100% of the gift is available to spend.



Fredricka Cooper Davidson Donor Advised Fund

"Giving is an integral part of my spiritual growth. I am passionate about ensuring Gary is a thriving community. Through my fund at Legacy Foundation, I can support many types of community service at a variety of organizations."

Fredricka Davidson
Legacy Foundation Donor Advised
Fund Holder

**DISCOVER HOW WE CAN HELP
YOU TODAY, MAKE A
DIFFERENCE FOREVER.**

Discuss your giving options:
Carolyn Saxton, President
csaxton@legacyfdn.org
219.736.1880



Confirmed in compliance with National Standards for Community Foundations